

PUN Index GME

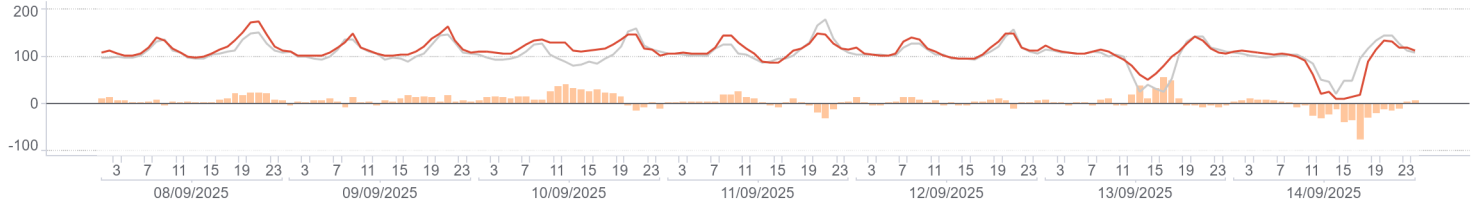
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	111,16	4,70	4,4%
Peak	118,29	9,44	8,7%
Off-peak	107,21	2,07	2,0%
Hourly maximum	174,41		
Hourly minimum	10,00		

Volumes

	MWh	Average (MWh)	Change (%)
Total supply	National 8.439.777 Foreign 1.086.421 Total 9.526.198	50.237 6.467 56.704	-2,0% 5,3% -1,2%
Sales	National 4.528.927 Foreign 1.050.705 Total 5.579.632	26.958 6.254 33.212	-0,1% 4,7% 0,8%
Purchases	National 5.455.205 Foreign 124.427 Total 5.579.632	32.471 741 33.212	0,4% 21,4% 0,8%

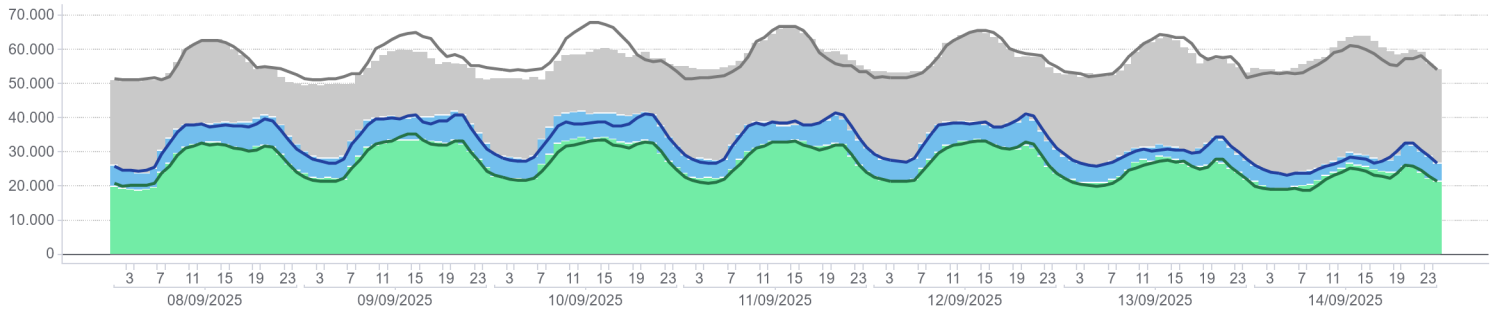
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.533.334	0,6%	81,2%
Market participants	2.969.653	2,7%	53,2%
GSE	526.177	-14,9%	9,4%
Foreign zones	1.037.505	4,1%	18,6%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.046.298	1,7%	18,8%
Foreign zones	13.200	81,5%	0,2%
National zones	1.033.098	1,1%	18,5%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.579.632	0,8%	100,0%
VOLUMES UNSOLD	3.946.566	-3,9%	
TOTAL SUPPLY	9.526.198	-1,2%	

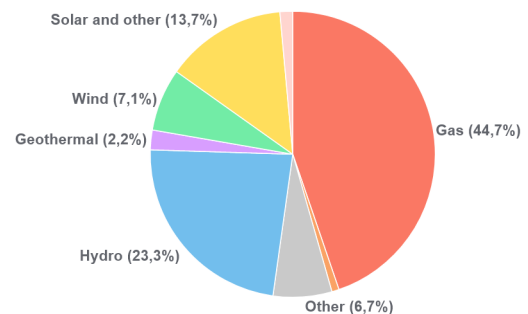
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.533.334	0,6%	81,2%
Acquirente Unico	64.324	-14,0%	1,2%
Other market participants	3.553.323	1,3%	63,7%
Pumped-storage plants	43.312	3,9%	0,8%
Foreign zones	124.427	21,4%	2,2%
Balance of PCE schedules	747.948	-4,2%	13,4%
PCE (including MTE)	1.046.298	1,7%	18,8%
Foreign zones	0		0,0%
Acquirente Unico - National zones	28.200	0,0%	0,5%
Other participants - National zones	1.766.046	-0,9%	31,7%
Balance of PCE schedules	-747.948	-4,2%	-13,4%
VOLUMES PURCHASED	5.579.632	0,8%	100,0%
VOLUMES UNPURCHASED	479.264	-11,8%	
TOTAL DEMAND	6.058.896	-0,3%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	2.365.179	14.078	1.060	8,1%
Gas	2.026.408	12.062	1.228	11,3%
Coal	37.139	221	-111	-33,4%
Other	301.632	1.795	-58	-3,1%
Renewable	2.098.221	12.489	-1.035	-7,6%
Hydro	1.053.840	6.273	-416	-6,2%
Geothermal	100.996	601	7	1,2%
Wind	320.788	1.909	85	4,7%
Solar and other	622.597	3.706	-711	-16,1%
Pumped storage	65.527	390	-42	-9,6%
Total	4.528.927	26.958	-16	-0,1%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		108,82	4,9%	112,89	2,9%	112,89	2,9%	112,67	2,7%	114,22	4,1%	121,62	10,4%	110,77	2,3%
	Peak	117,14	8,6%	119,83	8,7%	119,83	8,7%	119,21	8,2%	119,06	8,0%	122,05	10,8%	114,93	7,8%
	Off-peak	104,20	2,7%	109,03	-0,4%	109,03	-0,4%	109,03	-0,4%	111,53	1,9%	121,38	10,3%	108,46	-0,6%
Hourly maximum		155,36		212,00		212,00		212,00		212,00		212,00		212,00	
Hourly minimum		10,00		10,00		10,00		10,00		10,00		10,00		10,00	

Zonal volumes

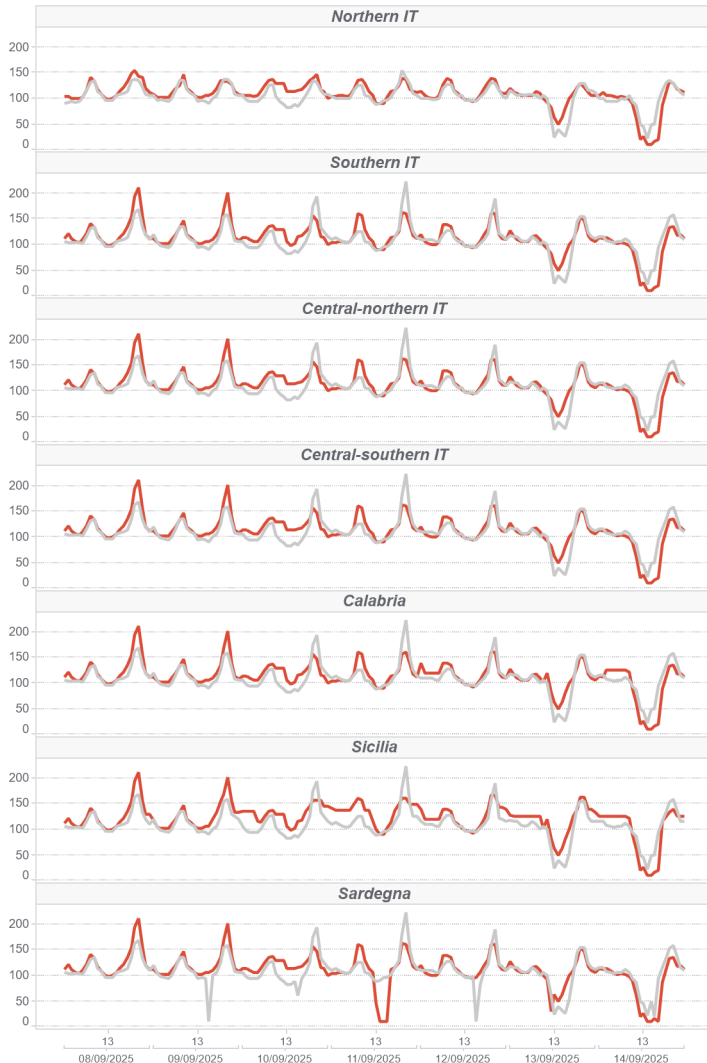
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.508.788	-66.965	356.050	-25.150	1.142.709	-79.233	1.029.746	-10.925	622.864	48.002	526.877	-9.969	252.744	-25.778
Sales	Total	2.491.026	105.031	281.616	-20.938	481.753	-56.849	529.082	19.722	284.448	-48.393	244.773	22.915	216.229	-24.241
Purchase	Total	3.041.531	46.736	466.494	6.676	968.581	-16.376	355.310	-2.743	113.748	-3.839	338.654	-10.573	170.888	2.163
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	26.838	-1,5%	2.119	-6,6%	6.802	-6,5%	6.129	-1,0%	3.708	8,4%	3.136	-1,9%	1.504	-9,3%
Sales	Average	14.828	4,4%	1.676	-6,9%	2.868	-10,6%	3.149	3,9%	1.693	-14,5%	1.457	10,3%	1.287	-10,1%
Purchase	Average	18.104	1,6%	2.777	1,5%	5.765	-1,7%	2.115	-0,8%	677	-3,3%	2.016	-3,0%	1.017	1,3%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		7.921	18,5%	702	-1,9%	1.211	-15,3%	1.453	17,6%	1.298	-15,5%	696	28,0%	798	-9,1%
	Gas	7.045	21,9%	612	-1,2%	965	-17,5%	1.199	21,8%	1.185	-15,0%	548	41,0%	508	2,0%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	221	-33,4%
	Other	876	-2,8%	90	-6,6%	246	-5,3%	253	1,2%	113	-20,4%	147	-4,7%	70	42,8%
Renewable		6.581	-8,0%	975	-10,2%	1.592	-6,9%	1.697	-5,6%	395	-11,4%	761	-2,0%	488	-11,8%
	Hydro	4.645	-4,3%	154	-23,4%	563	-9,8%	496	-10,0%	137	-10,4%	188	-7,7%	90	-11,8%
	Geothermal	-	-	601	1,2%	-	-	-	-	-	-	-	-	-	-
	Wind	15	11,6%	16	-17,6%	379	40,5%	842	-1,6%	178	-12,4%	325	9,6%	154	-6,8%
Solar and other		1.922	-16,0%	203	-24,9%	649	-20,4%	359	-8,0%	80	-10,6%	249	-10,3%	244	-14,6%
Pumped storage		325	-11,0%	-	-	64	-3,4%	-	-	-	-	0	-	1	1309,1%
Total		14.828	4,4%	1.676	-6,9%	2.868	-10,6%	3.149	3,9%	1.693	-14,5%	1.457	10,3%	1.287	-10,1%

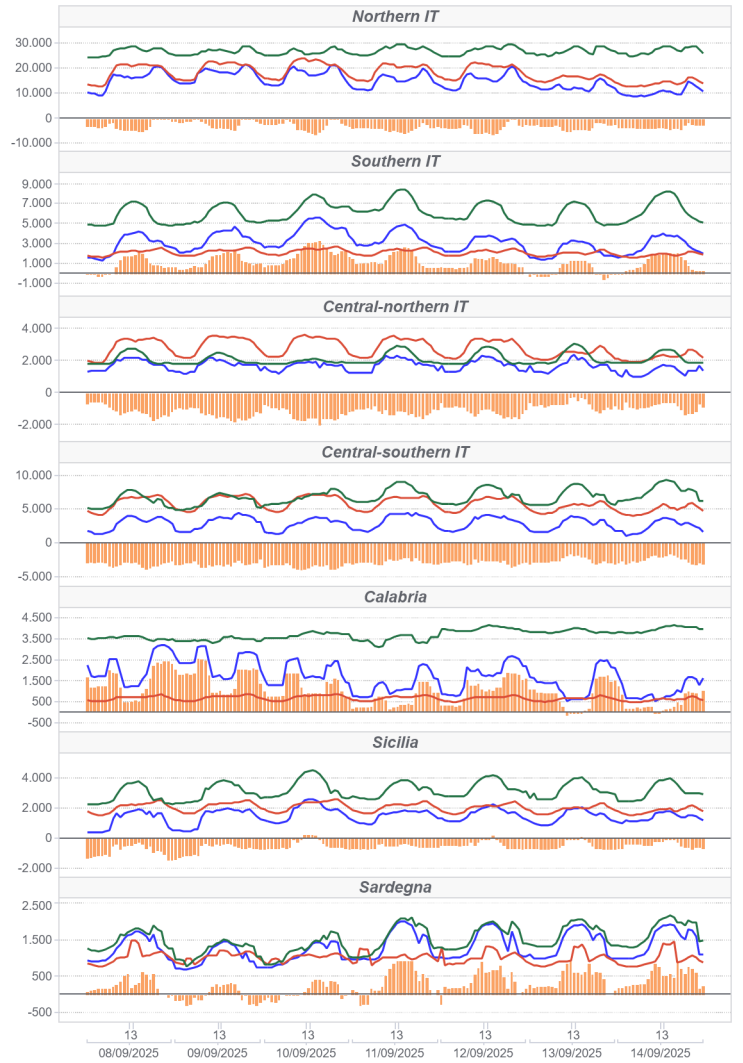
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

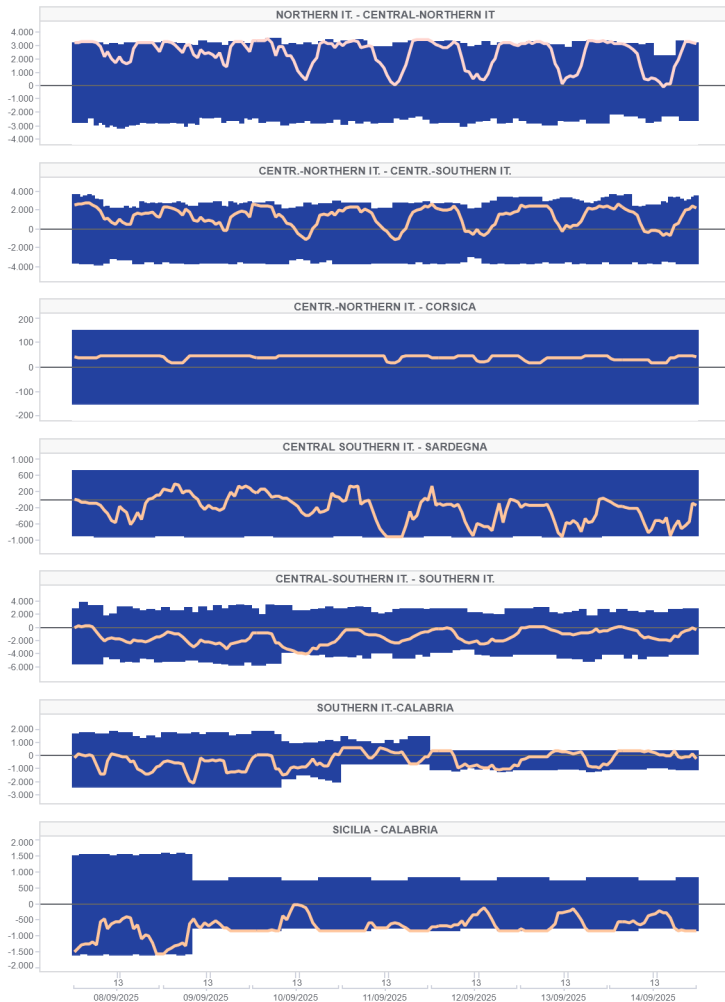
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.36	Week. n.37	Week. n.36	Week. n.37	Week. n.36	Week. n.37	Week. n.36	Week. n.37
France - Northern It.	FRAN-NORD	0,0%	0,0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
	SVIZ-NORD	100,0%	100,0%	3.137	3.583	2.703	2.866	86,1%	80,0%
Switzerland - Northern It.	NORD-SVIZ			2.426	2.332	0	0	0,0%	0,0%
	AUST-NORD	0,0%	0,0%	0	0	0	0		
Austria - Northern It.	NORD-AUST			0	0	0	0		
	CSUD-MONT	20,8%	30,4%	652	670	292	373	9,3%	16,9%
Montenegro - Central Southern It.	MONT-CSUD	75,6%	69,0%	578	650	280	228	36,6%	24,2%
	SLOV-NORD	0,0%	0,0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0,0%	0,0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.36	Week. n.37	Week. n.36	Week. n.37	Week. n.36	Week. n.37	Week. n.36	Week. n.37
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	72,0%	83,9%	2.884	2.835	1.506	1.662	0,0%	0,6%
	CSUD-CNOR	28,0%	16,1%	3.533	3.595	662	484	0,0%	0,0%
	NORD-CNOR	91,7%	99,4%	2.807	3.220	2.059	2.473	42,3%	31,5%
Northern It. - Central-Northern It.	CNOR-NORD	8,3%	0,6%	2.553	2.655	367	86	0,0%	0,0%
	CNOR-CORS	66,7%	100,0%	150	150	36	41	0,0%	0,0%
Central-Northern It. - Corsica	CORS-CNOR	3,6%	0,0%	150	150	71	0	0,0%	
	CSUD-SARD	11,3%	26,2%	720	720	87	170	0,0%	0,0%
Centro Sud - Sardegna	SARD-CSUD	88,7%	73,8%	887	887	408	350	6,5%	4,2%
	CSUD-SUD	4,8%	9,5%	3.302	2.820	170	193	0,0%	0,0%
Centro Sud - Sud	SUD-CSUD	95,2%	90,5%	5.193	4.491	1.326	1.483	0,0%	1,8%
	CORS-SARD	0,0%	0,0%	150		0	0	67,3%	100,0%
Corsica - Sardegna	SARD-CORS	32,7%		150		41	0	67,9%	100,0%
	SUD-CALA	28,6%	36,9%	1.674	1.010	328	297	0,0%	10,1%
Southern It.-Calabria	CALA-SUD	71,4%	63,1%	2.336	1.469	626	631	0,0%	1,8%
	SICI-CALA	2,4%		1.539	950	144	0	0,0%	0,0%
Sicilia - Calabria	CALA-SICI	97,6%	100,0%	1.576	953	954	727	6,0%	41,1%
	SICI-MALT	100,0%	100,0%	225	225	169	169	11,3%	19,6%
Sicilia - Malta	MALT-SICI	0,0%	0,0%	225	225	0	0		
	COAC-SARD	0,0%	0,0%	18	18	0	0		
Sardegna - Corsica AC	SARD-COAC	100,0%	100,0%	100	108	61	56	0,0%	0,0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.36	Week. n.37	Week. n.36	Week. n.37	Week. n.36	Week. n.37	Week. n.36	Week. n.37
Southern It.-Grecia Coupling	SUD-XGRE					0	0	100,0%	100,0%
	XGRE-SUD	0,0%	0,0%			0	0	100,0%	100,0%
	NORD-COUP			10.000	10.000	0	0	0,0%	0,0%
IT Coupling - Northern It.	COUP-NORD	100,0%	100,0%	10.000	10.000	2.778	2.868	0,0%	0,0%
	COUP-XAUS	12,5%	21,4%	147	137	131	133	11,3%	20,8%
Coupling - Austria Coupling	XAUS-COUP	86,9%	78,0%	370	368	368	362	81,0%	72,0%
	COUP-XFRA			977	934	0	0	0,0%	0,0%
Coupling - France Coupling	XFRA-COUP	98,8%	100,0%	2.346	2.443	2.279	2.431	92,3%	96,4%
	COUP-BSP	22,6%	28,6%	621	614	483	484	16,1%	19,6%
Coupling - Slovenia Coupling	BSP-COUP	76,2%	69,6%	450	494	435	462	60,7%	59,5%

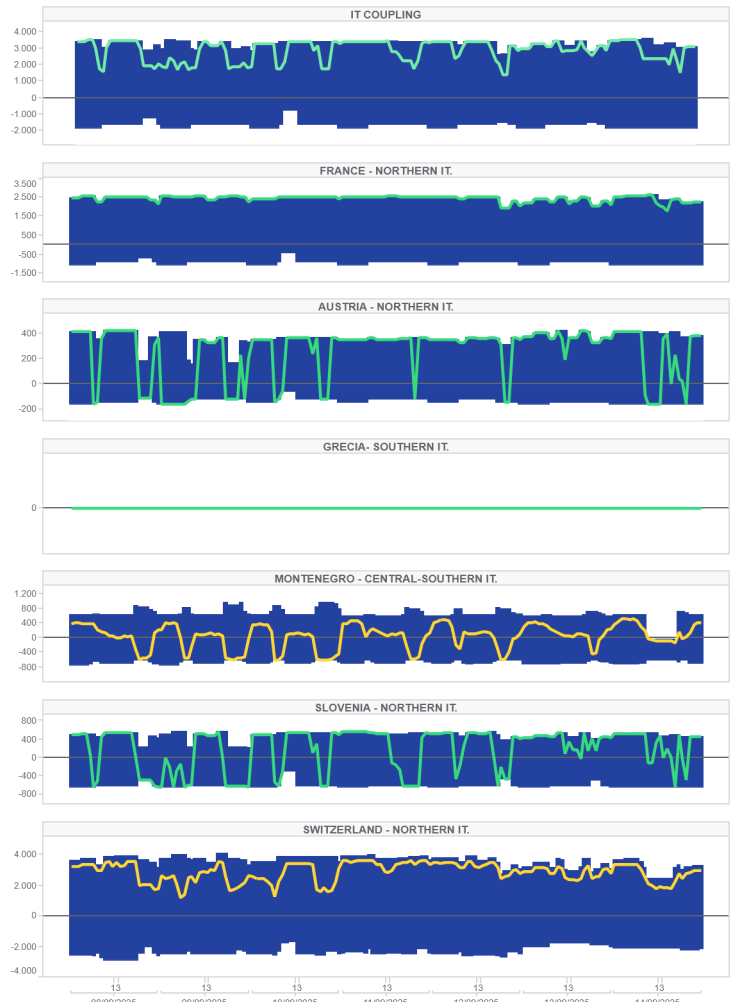
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

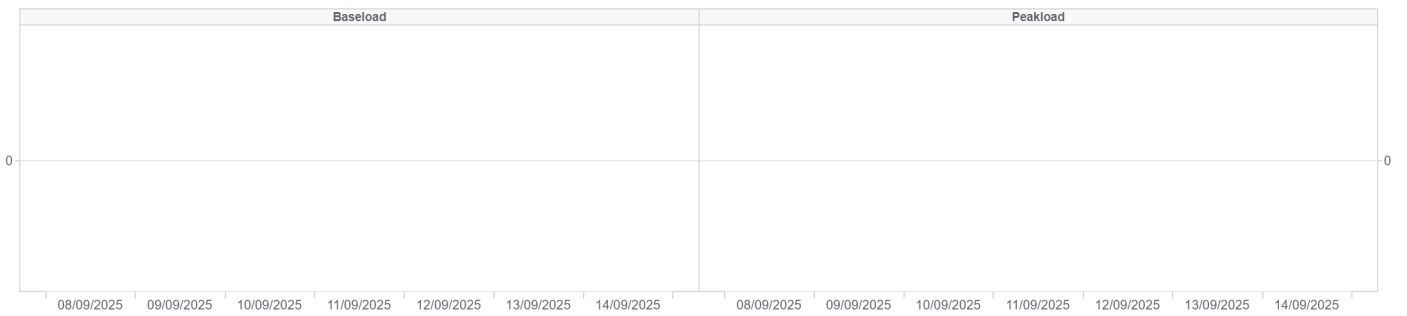
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	08/09/2025						
	09/09/2025						
	10/09/2025						
	11/09/2025						
	12/09/2025						
	13/09/2025						
	14/09/2025						
Peakload	08/09/2025						
	09/09/2025						
	10/09/2025						
	11/09/2025						
TOTALE							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-10		118,74	0,0%		0,0	0,0	0,0	0,0		4	2.980
	BL-M-2025-11		111,87	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-M-2025-12		112,91	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2025-04		114,54	0,0%		0,0	0,0	0,0	0,0		29	64.061
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	BL-Y-2026		109,18	0,0%		0,0	0,0	2,0	17.520,0		15	131.400
	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-12		126,13	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-04		122,24	0,0%		0,0	0,0	0,0	0,0		50	39.600
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

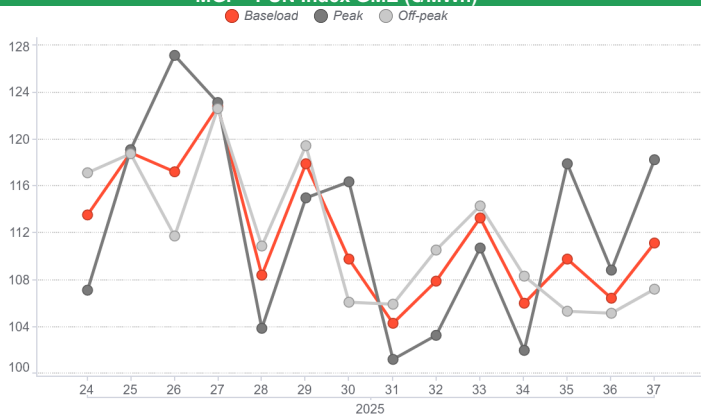
	Registered transaction(MWh)	% change	Structure
Baseload	637.930	2,1%	15,5%
Peak	1.770	0,0%	0,0%
Non Standard	3.442.019	-0,5%	83,6%
Bilateral	4.081.719	-0,1%	99,2%
MTE	33.744	0,0%	0,8%
Total PCE	4.115.463	-0,1%	100,0%
Net position	2.654.519	-0,6%	64,5%

Programs

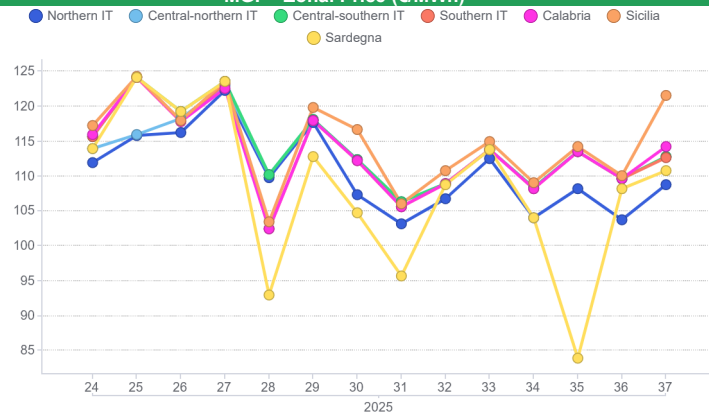
Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.279.539	0,1%	1.794.293	-0,9%
Rejected	233.241	-6,3%	47	-51,1%
Registered	1.046.298	1,7%	1.794.246	-0,9%
Scheduled deviation	1.608.221	-2,0%	860.273	0,1%
Balance of schedules	0		747.948	

Weekly Trend

MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



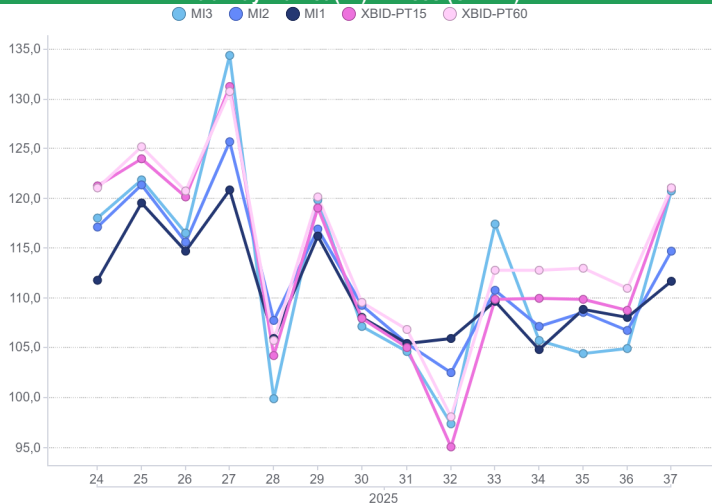
MGP - Volumes (TWh)



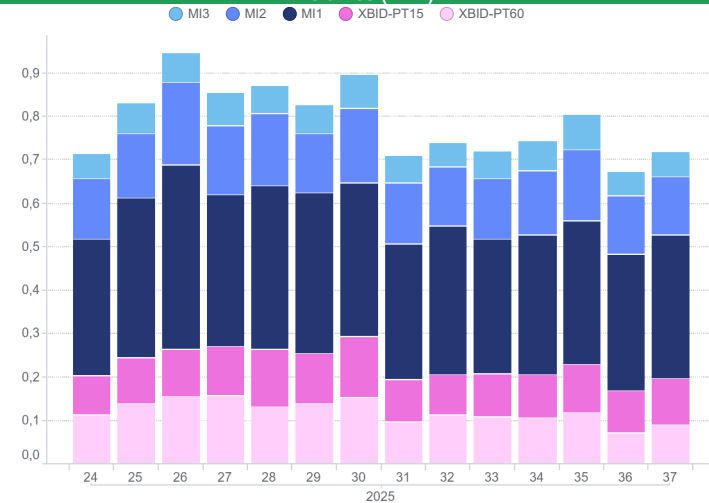
MGP - Liquidity (%)



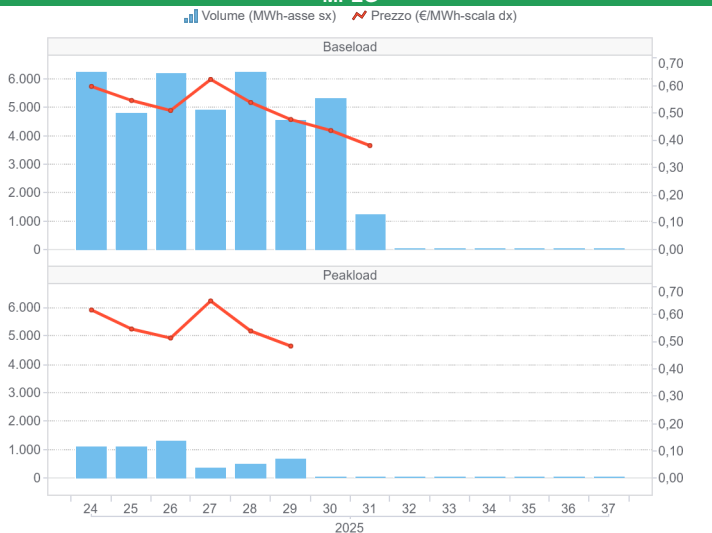
Intra-Day Market (MI) - Prices (€/MWh)



MI - Volumes (TWh)



MPEG



PCE

